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NEW QUESTION: 1

- A. Option E
- B. Option B
- C. Option C
- D. Option D
- E. Option A

Answer: A,D,E

NEW QUESTION: 2

Which of the following correctly defines an element directly related to measuring the performance and status of a business entity?

- A. Revenues are inflows from peripheral or incidental transactions as well as the entity's ongoing major operations.
- B. Equity is a residual interest.
- C. None of these answers.
- D. Investments by owners are limited to receipts of assets and satisfaction or conversion of liabilities.
- E. Gains are increases in equity from transactions and other events and circumstances that result from revenues or investments by owners.

Answer: B

Explanation:

Explanation/Reference:

Explanation:

Equity in a business is considered a residual interest and represents the ownership (total assets minus total liabilities) in the firm.

NEW QUESTION: 3

The entering class was fairly ___ ; nearly all the students came from a ___ background.

- A. homogeneous .. similar
- B. exemplary .. related
- C. formidable .. fastidious
- D. parochial .. redundant
- E. hostile .. receptive

Answer: A

Explanation:

Since the second clause of the sentence defines the first, the only possible answer must be a pair of synonyms. The only such pair is answer (B), homogeneous (alike) and

NEW QUESTION: 4

A security issued in the United States that represents shares of stock in a foreign company is called:

- A. Euros
- B. A bought deal
- C. American Depository Receipts (ADRs)

Answer: C

Explanation:

ADRs are certificates of ownership issued by banks which hold the shares of a foreign firm in an overseas account. The certificates themselves are denominated in U.S. dollars and pay dividends in U.S. dollars.

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